

**AMERICAN RECOVERY AND REINVESTMENT PLAN:  
THE IMPACT FOR VIRGINIA**

The American Recovery and Reinvestment Plan is a nationwide effort to create jobs, jumpstart growth and transform our economy for the 21<sup>st</sup> century. Across the country, this plan will help businesses create jobs and families afford their bills while laying a foundation for future economic growth in key areas like health care, clean energy, education and a 21<sup>st</sup> century infrastructure. In Virginia, this plan will deliver immediate, tangible impacts, including:

**Creating or saving 99,000 jobs over the next two years.** Jobs created will be in a range of industries from clean energy to health care, with over 90% in the private sector. [Source: White House Estimate based on Romer and Bernstein, “The Job Impact of the American Recovery and Reinvestment Plan.” January 9, 2009.]

**Providing a making work pay tax cut of up to \$1,000 for 3,000,000 workers and their families.** The plan will make a down payment on the President’s Making Work Pay tax cut for 95% of workers and their families, designed to pay out immediately into workers’ paychecks. [Source: White House Estimate based on IRS Statistics of Income]

**Making 71,000 families eligible for a new American Opportunity Tax Credit to make college affordable.** By creating a new \$2,500 partially refundable tax credit for four years of college, this plan will give 3.8 million families nationwide – and 71,000 families in Virginia – new assistance to put college within their reach. [Source: Center on Budget and Policy Priorities analysis of U.S. Census data]

**Offering an additional \$100 per month in unemployment insurance benefits to 247,000 workers in Virginia who have lost their jobs in this recession,** and providing extended unemployment benefits to an additional 46,000 laid-off workers. [Source: National Employment Law Project]

**Providing funding sufficient to modernize at least 165 schools in Virginia so our children have the labs, classrooms and libraries they need to compete in the 21<sup>st</sup> century economy.** [Source: White House Estimate]

*In addition to this immediate assistance for Virginia, the American Recovery and Reinvestment Plan will help transform our economy by:*

**Doubling renewable energy generating capacity over three years, creating enough renewable energy to power 6 million American homes.**

**Computerizing every American’s health record in five years, reducing medical errors and saving billions of dollars in health care costs.**

**Launching the most ambitious school modernization program on record, sufficient to upgrade 10,000 schools.**

**Enacting the largest investment increase in our nation's roads, bridges and mass transit systems since the creation of the national highway system in the 1950s.**